

**Firefighters Charity Foundation Inc
(Foundation)
In its capacity as Trustee of
Fire Legacy- Necessitous Circumstances Fund (Fire Legacy)**

**BOARD OF TRUSTEES REPORT
YEAR ENDING 30 JUNE 2015**

This report on the operation of the Fire Legacy – Necessitous Circumstances Fund (FireLegacy Fund) marks the end of the fourth year of operation for this Trust Fund.

The purposes of the FireLegacy Fund are set out in the Trust Deed and are as follows:

4.1 General objects

The general objects of the Trust are solely to provide relief to persons in Australia who are in necessitous circumstances including through the provision of money, property or benefits for the relief of poverty, sickness, suffering, distress, helplessness or misfortune, provided that the provision of property, money or benefits is not in breach of the requirements of item 1 of the table in section 30-15 of the of the *Income Tax Assessment Act 1997* (Cwlth) (as amended) (the Act) including any special conditions set out in any of the tables in subdivision 30-B of the Act.

4.2 Specific objects

Without limiting the general objects set out under clause 4.1, the specific objects of the Trust are:

- 4.2.1 to attract and retain for the Trust the continuing interest and financial support of members of the public;
- 4.2.2 to solicit donations, gifts, bequests and other forms of financial assistance to or for the Objects;
- 4.2.3 to widen knowledge and understanding of the Trust, its activities, needs and objectives among the public;
- 4.2.4 to raise money from the public and establish and administer trusts and funds for the purposes of obtaining the Objects or any of them; and
- 4.2.5 and to do all things as are incidental or conducive to the attainment of the Objects or any of them or to the preservation, development and improvement of the standards, facilities and well being of the Trust.

OPERATION

A Sub-Committee of the Firefighters Charity Foundation was established to receive, assess and administer the FireLegacy Fund. Members of this Committee are Michael Whitty (Chair) Elaine Stewart, Mark Narayan and Michael Bergin.

Guidelines for the administration of the Fund were reviewed by the Firefighters Charity Foundation and as at the date of this report are as follows:

- The confidentiality of the legatees to remain a paramount consideration.
- Requests for assistance are to be submitted by a contributor to the Firefighters Charity Fund. All applications to be in writing on the appropriate application form with supporting documentation if required. Personal discussion between a member of the Sub-Committee and the nominator must to be conducted.
- Assistance will be provided to alleviate the circumstances set out in the Objects of the Trust Deed.
- Assistance by provision of vouchers and direct payment of bills was to be preferred to handouts of cash
- The Sub-Committee was delegated the authority to disburse up to \$2,000 without recourse to the Board (refer Board minutes 7 March 2013). Any requests for relief exceeding that figure require full Board for approval.
- All relevant documentation provided in support of the application to be collated and held by the Chair of the FireLegacy Sub Committee.
- A de-identified master register of Fire Legacy Applications to be created and provided to the Board on request.

OPERATION OF THE FUND 2014/2015

Financial

During the financial year 2014/2015 donations totaling \$10,000 were made to the FireLegacy Fund from the Firefighters Charity Fund.

Investment Summary: Owing to the small size of the fund investment was limited to interest earned from the Bank account in which the fund was placed. The return of an average of 1.5% interest over the year of operation is considered by the Trustees to be within the permitted investments allowed under law.

Assistance Provided

Six applications for assistance were received during the year totaling \$29,400. All applications were granted. Two substantial donations of \$10,000 were provided with the full approval of the Board.

Attached is a summary of the assistance provided (Attachment A)

Amendment to Fire Legacy – Necessitous Circumstances Fund (FireLegacy) Trust Deed

During the year the Board reviewed the expense of paying for an external audit of the Funds' accounts on an annual basis. Members were satisfied that, considering the annual revenue and assets of the Trust, having the accounts reviewed rather than audited provided sufficient financial information and accountability to permit the Trustee to discharge its fiduciary duties as Trustee.

On 15 October 2015 the Trust Deeds were amended to reflect this decision. The effect of this resolution is that the FF Charity Fund will continue to comply with Public Ancillary Fund Guidelines 2011 issued under section 426-103 in Schedule 1 to the Taxation Administration Act 1953 (Cth) (Guidelines), and that its accounts will be reviewed, not audited, in future by an external accounting firm.

Dated: 27 November 2015

SIGNED:



Mark Carter (Chair)



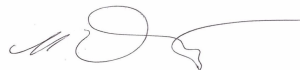
Shane McCluskey (Deputy Chair)



Sarah Lostia (Treasurer)



Elaine Stewart (Secretary)



Michael Whitty (Board member)

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In its capacity as Trustee of Fire Legacy - Necessitous Circumstances fund (Fire Legacy)**

Donations made for the financial year ended 30 June 2015:-

Reason	Total Amount / value
Cancer (2)	\$ 12,000
Trauma (1)	\$ 1,000
Spinal (1)	\$ 10,000
Neurological (1)	\$ 2,000
Quadriplegia (1)	\$ 4,400
Total	\$ 29,400